

Interest in Proposition 19, administered by Assessors and the Board of Equalization (BOE), has been heightened due to the absence of implementing statutes, as the Initiative was rushed through the legislature in just 6 days last June. As a result, many of the provisions of Proposition 19 are confusing, ambiguous, and conflict with intent language.

The Webinar is designed to help educate real estate professionals, realtors, title representatives and others about the significant changes to the state constitution and is <u>open to homeowners as well</u>. <u>There is no charge to attend</u>.

The workshop will be focused principally on base year transfers (Previously Prop. 60/90), the second portion of the initiative. Championed by the California Association of Realtors, it increases portability of a qualifying homeowner's assessed value and becomes effective on April 1, 2021. This portion of the Initiative expands benefits allowed for seniors, disabled, and victims of disasters seeking to transfer their assessed value to another home anywhere in California.

In addition to a formal PowerPoint presentation led by Assessor Stone and assessment professionals, a significant portion of the Webinar will be set aside for a live questions and answer session. The Assessor will also discuss the current status of implementation efforts by Assessors, actions by the BOE, and the status of implementing statutes and rules.

When: Tuesday, March 16 Time: 11:00 AM - 12:30 PM

To register for the workshop, go to: <u>https://sccgov-org.zoom.us/webinar/register/WN\_dJl3KQOQRTS-uJZNRNXjpA</u>

